



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

August 14, 1998

### **S. 1408**

#### **Lower East Side Tenement National Historic Site Act of 1997**

*As ordered reported by the Senate Committee on Energy and Natural Resources  
on July 29, 1998*

S. 1408 would designate the Lower East Side Tenement in New York as a national historic site. The bill would authorize the National Park Service (NPS) to enter into an agreement with the Lower East Side Tenement Museum, which owns the site, to provide for interpretation and preservation of the tenement. For this purpose, the NPS would provide technical and financial assistance, including any necessary amounts for capital improvements and repairs. The bill also would authorize the NPS to coordinate the operation and interpretation of the new site with other nearby NPS units, such as the Statue of Liberty.

Assuming appropriation of the necessary amounts, CBO estimates that the federal government would spend about \$7.5 million to implement S. 1408 over the next five years. This total includes \$5 million for making needed capital improvements and for creating an interpretive program for the tenement. In addition, about \$0.5 million annually over this period would be used for operating and planning expenses.

S. 1408 would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact is Deborah Reis. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.